

DERIVATIVE REPORT



Derivative Report

Short Buildup and Key Support Zones

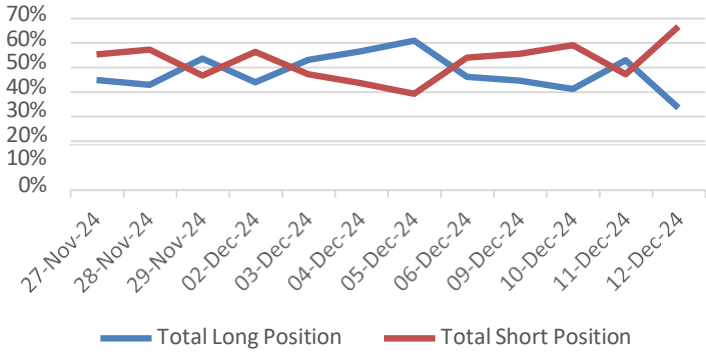


- In yesterday's session, the index closed 0.35% lower, accompanied by a 0.38% increase in open interest (OI), indicating a short buildup. This marks the fifth consecutive day the index has traded within the 24,750–24,500 range.
- On the options front, the highest OI on the call side is observed at the 24,600 strike, where a short buildup (SB) has formed. Similarly, the put side also shows the highest OI at the 24,600 strike, where a long buildup (LB) is evident. This indicates market participants anticipate the index to trade below the 24,600 level.
- The weekly put-call ratio (PCR) of Nifty stands at 0.77, highlighting a larger concentration of activity on the call side, primarily driven by short positions. Meanwhile, the reduction in VIX suggests a decline in market volatility.
- From a technical perspective, the index has closed near a key support level. A decisive move will require the index to close below 24,500 to confirm further downside. On the upside, a close above 24,600 is necessary to signal a potential rally towards 24,750.
- Based on the technical and derivative outlook, the index is expected to trade below the 24,600 level. Any rise towards 24,600 should be viewed as a selling opportunity. This bearish view will be invalidated if the index trades above 24,650.

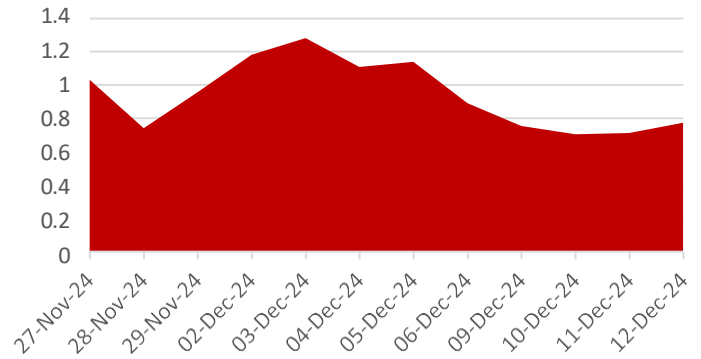
		SUPPORT		RESISTANCE				PRICE	OI
NIFTY 50		24300/24000		24750/25000		Near		24648.55	11115625
		ADVANCE	DECLINE	AD RATIO		Next		24829.3	1456100
NIFTY	14	35	0.4		Far		24980.7	236025	
NIFTY F&O	67	133	0.50						

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Nifty Long & Short Position



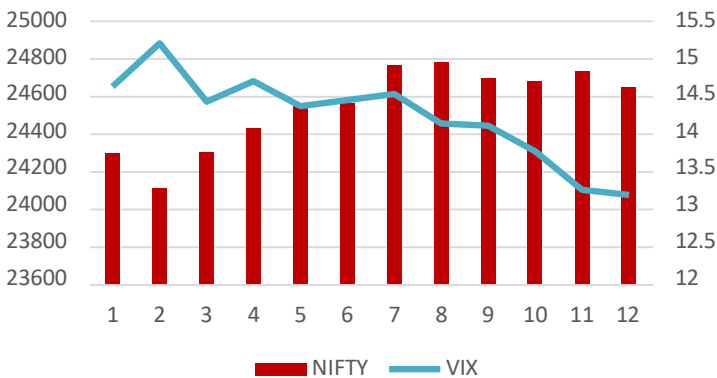
PCR



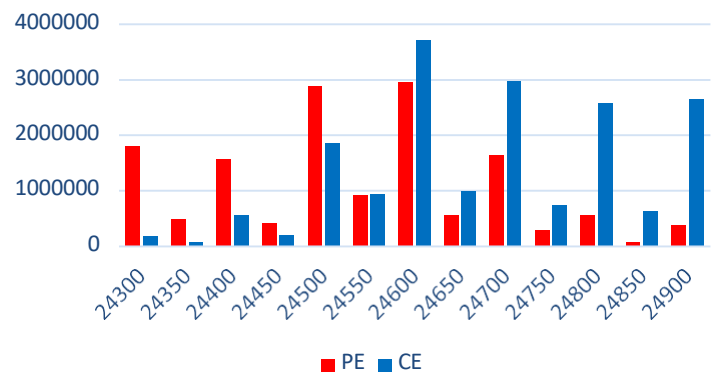
Foreign Institutional Investors (FIIs) currently hold 33% long positions and 67% short positions in the Nifty Index.

The Nifty weekly Put-Call Ratio (PCR) is currently at 0.77, indicating an increase in CE participant.

India VIX



NIFTY DAILY OI



The India VIX is currently trading at 13.19 and remains within the range of 10.50–16. It is expected to continue trading within this range.

The highest OI on the call side is at the 24600 CE strike, where short buildup has been observed. Meanwhile, the 24600 PE strike holds the highest OI on the put side, accompanied by signs of long Buildup (LB). This suggests that market participants expect the index to trade below 24600.

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Long Liquidation and Key Levels

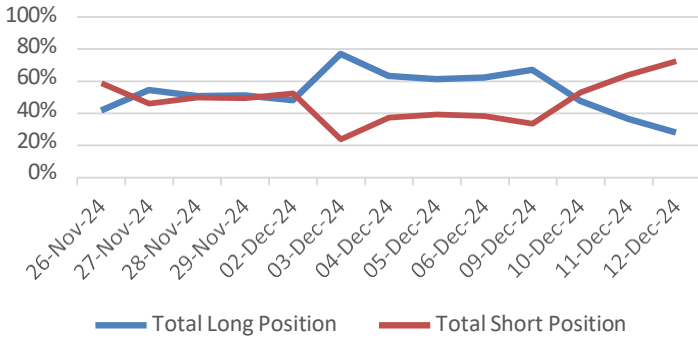


- The banking index closed 0.23% lower, accompanied by a 3.59% decrease in open interest (OI), indicating long liquidation in the index.
- On the options front, the highest OI on the call side is observed at the 53,800 CE strike, where a short buildup (SB) has formed.
- On the put side, the 53,800 PE strike holds the highest OI, where short covering (SC) has occurred. This suggests that market participants expect the index to trade below the 53,800 level. The put-call ratio (PCR) has declined from 0.94 to 0.88, reflecting an increase in call-side activity.
- From a technical perspective, the index has formed a gravestone doji, indicating indecisiveness in the market. A decisive move will depend on the index closing above or below the high and low of the pattern.
- Based on technical and derivative data, the index needs to trade below 53,000 to confirm a downside move, while an upside move requires a trade above 53,600.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	53000/52500	53750/54000	Near	53437.8	2262465
	ADVANCE	DECLINE	Next	53836.5	376995
BNF	3	9	Far	54185.6	65370

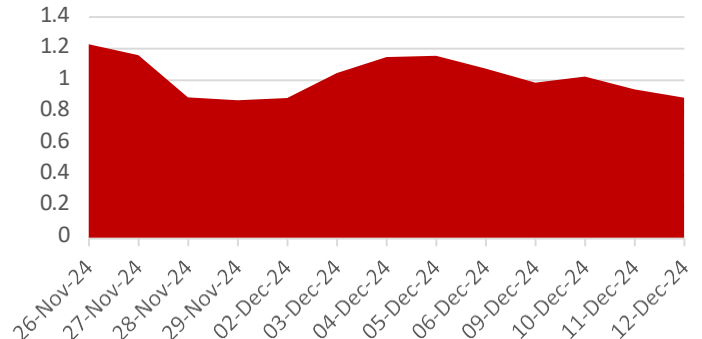
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BNF Long Short Position



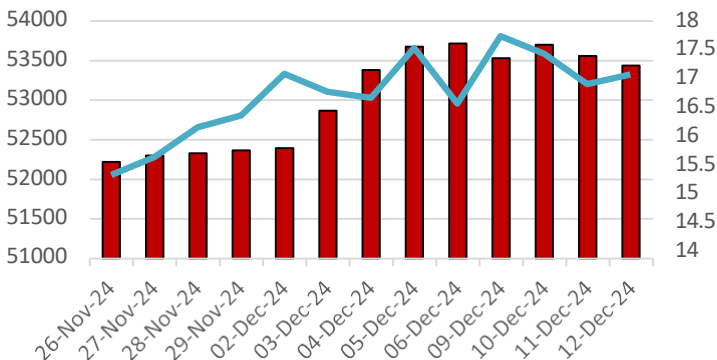
The current contracts held by Foreign Institutional Investors (FIIs) at present, 28% of the contracts are long, while 72% are short.

PCR



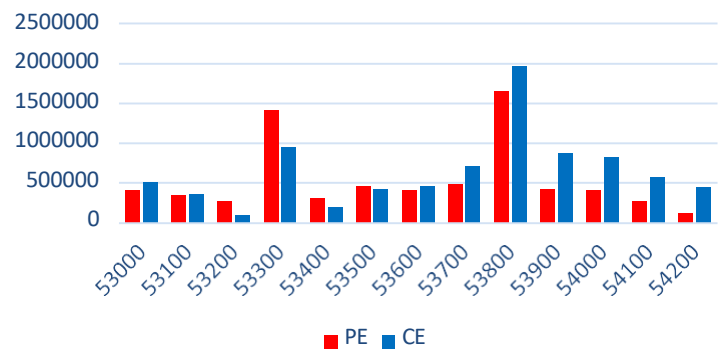
The weekly Put-Call Ratio (PCR) for the Bank Nifty is currently 0.88, which has decreased from previous 0.94 which indicates increase in CE participant.

BNF IV



The Bank Nifty IV is currently at 17.09. The IV has increase by 0.94%. One SD move as per IV is expected to be 1.08.

BNF DAIL OI



The highest OI is seen at 53800 CE where SB is seen where else on the PE side 53800 PE has seen highest OI where SC is seen this is indicating that the market participant are expecting market to trade below 53800 level.

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